

**Date:** 19<sup>th</sup> September, 2024

**Statement**  
**Old Petrie Town Update**  
**Thursday 19th September 2024**

Y Queensland CEO, Damian Foley and City of Moreton Bay CEO Scott Waters have today mutually agreed to extend the lease arrangements at Old Petrie Town to 30 June 2025.

The ongoing management of the site by Y Queensland will now extend from the original lease end date of 31 December 2024, for an additional six (6) months.

Y Queensland will subsequently extend all lease arrangements with on-site tenants through to 30 June 2025.

This extra time will allow for the continuation of business up to, and during, the busy Christmas period and ensure Council and Y Queensland can keep supporting the existing commercial and community sub-tenants as the site transitions back to Council.

For more than 25 years, Y Queensland and City of Moreton Bay have worked together to activate the unique site that is Old Petrie Town. Not only does it provide a livelihood to many, but it has also become a community and is appreciated by locals and visitors alike.

Both Y Queensland and City of Moreton Bay recognise the last two weeks has seen uncertainty in relation to ongoing management at Old Petrie Town. The extension of the current management agreement demonstrates our commitment to working together.

Council's Economic Development and Community Development teams will continue to assist individual businesses and community groups onsite.

Prior to transition back to Council, a review of the infrastructure at Old Petrie Town will be conducted. This will guide how Old Petrie Town can continue to benefit our community into the future. We commit to keeping stakeholder informed throughout this process.